## RB Beitlich Industriebeteiligung GmbH acquire shares of Quimipel Industria Quimica LTDA in Brazil

Effective November 17th, 2015 the CHT Group headquartered in Tübingen, Germany acquired 100% of the shares of Quimipel Industria Quimica LTDA.

With a turnover of approx. € 5 Mio. and more than 50 employees, Quimipel located in Piracaia city close to Sao Paulo, develops, manufactures and sells chemical specialities to the paper industry.

The CHT Group is a global acting supplier of speciality chemicals with a turnover of more than € 400 Mio. and around 1,800 employees worldwide. The CHT Group has been present in the Brazilian market as manufacturer of speciality chemicals, mainly for the textile industry since 1976.

The CHT Group offers a broad range of speciality chemicals within its business unit paper today. So far the pulp manufacturing process mainly in Europe, South Africa and Australia has been the focus of CHT Group. The acquisition of Quimipel represents a strategic development and regional expansion. "Quimipel is not only seen as a benefit to our business because of their product range ", says Dr. R. Brückmann, Head of the Business Field General Industries, "but also for the application know-how that completes our outstanding innovation power in paper coating and for the special papers."

"The acquisition of Quimipel offers us a significant increase in our existing paper business and is opening up South America as a new market to us", summarizes Jan Siebert, CFO of the CHT Group. "Additionally we do see Quimipel products and know-how as a complement to our worldwide product range."

Further information on both companies you will find on the web: www.cht.com

RB Beitlich Industriebeteiligungen GmbH

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## **CHT Group**

Unique Ideas. Unique Solutions – The CHT/BEZEMA Group is a mid-sized global player for specialty chemicals, active throughout the world with production, development and service. We competently serve all important markets with more than 20 affiliates and around 1,800 employees. The CHT R. Beitlich GmbH in Tübingen is both the head office as well as the centre of competence.

BEZEMA

Our products improve the quality, the functionality and the performance of textiles, construction chemicals, paints, coatings, paper and pet food as well as cleaning and care products for the consumer industry.

By combining the strengths of the entire group we continuously develop innovative products, applications and processes. Highly qualified professionals work at state-of-the-art laboratories in development, analysis and application technology to develop new ideas and solutions to meet the most modern requirements.

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